

DALLAS BUSINESS JOURNAL



Subscribe Today
Limited Time Offer

PRESS RELEASES

MDX Launches New Cash Back Toll Dividend Program

Innovative approach, first of its kind, gives toll payers back a portion of its annual revenue

PR Newswire

MIAMI, June 30, 2015

MIAMI, June 30, 2015 /PRNewswire/ -- MDX Board of Directors announces that since it operates similar to a private sector corporation but with a public purpose, its toll payers should have a financial stake in this state governmental agency.

Believed to be the first of its kind by a government agency in the nation, the MDX Board of Directors, as it closes its fiscal year, will declare a distribution of dividends to its frequent users, after meeting its financial obligations which includes making its annual principal and interest payments, meeting its senior debt coverage ratio, and covering its operation and maintenance costs. MDX's Board of Directors will return the remaining toll revenues directly to the toll payer through a dividend payment proportionate to their investment in MDX's infrastructure.

"Our Board of Directors is making a pledge to our customers, to continue to operate MDX as efficiently as any major private sector corporation, while meeting its public obligations as a transportation agency. Toll revenues remaining because of efficiency savings, do not belong to us, and we will return those monies to those customers who invested in our expressways in the first place--the daily commuter and daily commercial user," said Maritza Gutierrez, MDX's Chairperson.

"The Cash Back Program demonstrates the Authority's commitment to fiscal responsibility to our customers and bondholders, as well as reflects

About



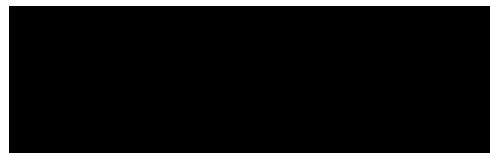
The information on this page is provided by PR Newswire. Dallas Business Journal is not responsible for this content.

[Learn more about PR Newswire](#) ▢

Want to stay on top of the latest wellness trends?



Videos ▢



an on-going sense of good governance at the Authority," said Chief Financial Officer Marie Schafer.

Schafer indicated that MDX's recent Credit Rating upgrade from an "A-" to an "A" with a stable outlook rating is just one example on how the agency's fiscal responsibility and efficiency will allow the customers/shareholders to reap the rewards of lower interest rates and lower cost of borrowing money to fund transportation infrastructure improvements.

"Our customers are the shareholders who have invested in financing MDX's infrastructure program, so that our expressways will be safe, functional and less congested. When we closed our system this year so that each customer pays for his or her proportionate use of our expressways, we pledged to them that we would utilize their toll money prudently to complete the final reconstruction of State Road 836 within the next five years," said MDX's Executive Director Javier Rodriguez.

According to Mr. Rodriguez, MDX receives no local, state or federal government tax subsidy, so those loyal customers should be the direct beneficiary of any financial benefits derived from the agency's efficiency in delivering its infrastructure improvements on time and on budget, once its required financial obligations are met.

The criteria of the program would require customers to register each year, be individuals or a business, be a SunPass customer in good standing, and spend more than \$2 weekly (\$100 annually) in tolls on any of MDX's five expressways. Members who signed up this year for the MDX Advantage Program should expect to receive a cash-back dividend check by mid-December.

About MDX

MDX operates and maintains five user-supported expressways in Miami-Dade County – SR 112/Airport Expressway, SR 836/Dolphin Expressway, SR 874/Don Shula Expressway, SR 878/Snapper Creek Expressway, and SR 924/Gratigny Parkway. MDX expressways are funded by toll revenue, which is reinvested back into the community and funds the construction of projects that alleviate traffic congestion, create thousands of local jobs and provide new opportunities to small and local businesses. The agency also gives back a portion of its annual revenue to drivers through the MDX Advantage cash back program.

Media Contact: Mario Diaz
305-637-3277 x2140
madiaz@mdxway.com

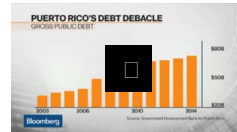
To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/mdx-launches-new-cash-back-toll-dividend-program-300106818.html>

SOURCE MDX

The information on this page is provided by PR Newswire. All rights reserved. Reproduction or redistribution of this content without prior written consent from PR Newswire is strictly prohibited. Dallas Business Journal is not responsible for this content. [Learn more about this service.](#)



Gavin Secchi, Three Nations Brewing Company.



What Comes Next for Puerto Rico and Investors?



How to Trade Markets During Greece Crisis

PR Toolkit

Want to see your news in The Business Journals & other media. Distribute your Release through PR Newswire. For a limited time, get a 1-Year Membership to PR Newswire FREE of charge.

[Find out more about PR Toolkit](#)

People on the Move

Sponsored by



Matthew Simmons
Coats Rose



Kristie Clinard, RN
Texas Health Center for Diagnostics & Surgery



Wesley Weaver
Manhattan Construction Company



Tyler Ramirez
Launch Agency



Seth Perisho
Launch Agency



Chad Albert
Bluff Manufacturing

Featured Jobs

UTSA Associate Regional Director,

Technology & Commercialization

The University of Texas at San Antonio | San Antonio, TX

Insurance Defense Attorney

CIBA Insurance Services | Dallas, TX



Facilities Mgmt Deputy Director (Strategic Planning Manager)

King County | Seattle, WA

L & D Registered Nurse - NURSING: LDRP / WOMEN'S HEALTH

Parallon Workforce Solutions | Irving, TX

Patent Agent with semiconductor experience

BCG Attorney Search | Dallas, TX

Post a Job

[View All Jobs](#)

Wellness solutions as unique
as your employees



Interactive
HEALTH

Online

[News](#)
[People](#)
[Events](#)
[Jobs](#)
[Resources](#)
[Store](#)
[Contact Us](#)
[Account](#)

Services

[Book Of Lists](#)
[Commercial Property](#)
[Local Business Directory](#)
[Jobs](#)
[myBookofLists](#)
[Search](#)
[Subscribe](#)

Subscriptions

[Start Subscription](#)
[Trial Subscription](#)
[Renew subscription](#)
[Single Issues](#)
[Digital edition](#)
[Subscriber content](#)
[Subscriber FAQs](#)
[Help](#)
[Book Of Lists](#)
[Change Mailing Address](#)
[Call Center Directory](#)

Tools

[Newsletters](#)
[Syndication/RSS](#)
[Twitter](#)
[Mobile](#)
[Submit People on the Move](#)
[Mobile App](#)
[LinkedIn Today](#)

About

[Advertise](#)
[Contact Us](#)
[About the paper](#)
[About the Business Journals](#)

Affiliates

[Upstart Business Journal](#)
[Sports Business Journal](#)
[SportsBusiness Daily](#)
[Sporting News](#)
[Sustainable Business Oregon](#)
[Hemmings Motor News](#)

© 2015 American City Business Journals. All rights reserved. Use of this Site constitutes acceptance of our [User Agreement](#) (updated 3/14/12) and [Privacy Policy](#) (updated 3/14/12).

[Your California Privacy Rights](#).

The material on this site may not be reproduced, distributed, transmitted, cached or otherwise used, except with the prior written permission of American City Business Journals.

[Ad Choices](#).