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MDX Board Approves 30% Cash Back Totaling \$5.5 million

For the 2nd consecutive year program members saw daily toll rates lowered from 70 cents to 50 cents

Miami –9-27-16- For the second consecutive year since this innovative the program was created, the MDX Board of Directors approved a Cash Back Dividend of 30% to registered members, amounting to \$5.5 million. MDX's frequent customers on average could expect a check for \$100. The program lowers the customer's overall daily toll rate from 70 cents to 50 cents on a SR 836 mainline gantry.

"Of the more than 112,000 SunPass transponders registered in the program, 48% qualify for a rebate, effectively lower tolls rates on average to below 50 cents for those members. The other 52% of the members may have paid tolls on I-95 express lanes, the Turnpike, Rickenbacker and Venetian which are State and County roads, but since they spent less than the \$8.50 a month on MDX toll roads, they did not qualify for MDX's Cash Back program," said Louis Martinez, Chair of the MDX Board of Directors.

The Cash Back Program requires SunPass customers to register, on the MDX website www.mdxway.com, during open enrollment which starts in January and ends in March. Customers must spend a minimum of \$100 during MDX fiscal year which is July 1st to June 30th. The Cash Back Toll Dividend program is based on MDX's financial performance which requires the Authority to meet certain financial requirements and obligations to its bond holders. During Fiscal Year 2016 financial results were achieved through various efficiencies and a higher than expected volume of users.

"We expect to mail out checks by December to almost 60,000 families and businesses in our community that paid tolls on the MDX expressways and registered for the program in 2015 or between January 11th and March 31st of this year," said MDX Executive Director Javier Rodriguez.

According to Director Rodriguez, MDX is keeping its promise to its toll payers as it moves forward ahead of schedule with the re-construction and modernization of the 50 year old Dolphin Expressway (SR 836), so that it can meet the growing needs of our community and improve safety and travel times which in turn improves our quality of life and time spent with our families.

MDX's qualifying tolls for the Cash Back Program are those paid on SR 112/Airport Expressway, SR 836/Dolphin Expressway, SR 874/Don Shula Expressway, SR 878/Snapper Creek Expressway, and SR 924/Gratigny Parkway.

Through their investment, MDX customers make it possible to pay for the projects that further ease the congestion on our expressways and provide safer and faster travel. **MDX does not receive any Federal, State or local government taxes and depends only on its customers tolls to pay for every penny of the construction improvements and maintenance of its expressways.**

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Reducing the actual toll rate was determined not to be an effective option, as the overall reduction would amount to less than a penny. By utilizing the Cash Back Program, MDX is able to provide a tangible reduction in MDX's effective toll rates by reducing its highest toll rates from 70 cents to 50 cents for its frequent customers.

Note: Tolls paid on Florida's Turnpike, I-95 Express Lanes or the new Palmetto Express lanes do not qualify since these expressways are not MDX expressways.

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About MDX

*MDX operates and maintains five user-supported expressways in Miami-Dade County – **SR 112/Airport Expressway, SR 836/Dolphin Expressway, SR 874/Don Shula Expressway, SR 878/Snapper Creek Expressway, and SR 924/Gratigny Parkway.** MDX expressways are funded by toll revenue, which is reinvested back into the community and funds the construction of projects that alleviate traffic congestion, create thousands of local jobs and provide new opportunities to small and local businesses. The agency also gives back a portion of its annual revenue to drivers through the MDX Cash Back Toll Dividend Program.*