



**MIAMI-DADE EXPRESSWAY AUTHORITY (MDX)**  
**SWAP POLICY**

**PURPOSE**

It is the policy of the Miami-Dade Expressway Authority to responsibly manage its existing financial instruments.

**SPECIFIC REQUIREMENTS**

To the extent that MDX has existing Swaps or other synthetic or derivative instruments, those instruments will continue to be managed by the Chief Financial Officer in accord with sound financial policies.

This policy shall be effective on the date which it is adopted by the Governing Board and at such time this policy rescinds and supplant all prior Swap policies.