

MIAMI-DADE EXPRESSWAY AUTHORITY (MDX)
FISCAL YEAR 2007/08 BUDGET
 (July 1, 2007 - June 30, 2008)

| | FY 06/07 PROJECTED ACTUAL | INCREASE/ (DECREASE) | FY07/08 BUDGET | % CHANGE |
|---|---------------------------------|-------------------------|-------------------|--------------|
| OPERATING EXPENSES | | | | |
| OPERATIONS | | | | |
| Toll Operations | | | | |
| Toll Collections & Violation Processing Staff (MOMC contract) | 5,812,518 | 2,052,588 | 7,865,106 | 35.3% |
| FDOT, Toll Operations (pass-through charge) | 2,884,089 | 1,504,141 | 4,388,230 | 52.2% |
| Toll/ITS Systems | 2,087,834 | 266,064 | 2,353,898 | 12.7% |
| Violations Postage | 291,529 | 158,471 | 450,000 | 54.4% |
| Bank & Credit Card Fees | 183,582 | 81,418 | 265,000 | 44.4% |
| Utilities | 150,502 | 105,798 | 256,300 | 70.3% |
| Other Toll Operations Expenses | 64,700 | 4,852 | 69,552 | 7.5% |
| Toll Operations Total | 11,474,753 | 4,173,333 | 15,648,086 | 36.4% |
| Roadway Operations | | | | |
| Traffic Management Center Expenses | - | 1,117,447 | 1,117,447 | N/A |
| FDOT, Roadway Operations (pass-through charge) | 873,207 | 102,484 | 975,691 | 11.7% |
| Service Patrols | 2,346,883 | (272,013) | 2,074,870 | -11.6% |
| Roadway Lighting Utility (FPL) | 340,000 | 30,000 | 370,000 | 8.8% |
| Other Roadway Operations Expenses | 112,190 | (14,690) | 97,500 | -13.1% |
| Roadway Operations Total | 3,672,280 | 963,228 | 4,635,508 | 26.2% |
| Operations Category Total | 15,147,033 | 5,136,561 | 20,283,594 | 33.9% |
| MAINTENANCE | | | | |
| Asset Management Contractor (VMS) | 2,757,162 | 630,292 | 3,387,454 | 22.9% |
| Periodic Maintenance / Improvement Projects | 425,000 | 75,000 | 500,000 | 17.6% |
| ITS Field Repair Services | - | 50,000 | 50,000 | N/A |
| Maintenance Category Total | 3,182,162 | 755,292 | 3,937,454 | 23.7% |
| ADMINISTRATIVE | | | | |
| SALARIES, TAXES & BENEFITS | | | | |
| Employee Salaries, Taxes & Benefits | 4,109,516 | 809,817 | 4,919,333 | 19.7% |
| Outside Personnel Services | 40,000 | 10,000 | 50,000 | 25.0% |
| Salaries, Taxes & Benefits Category Total | 4,149,516 | 819,817 | 4,969,333 | 19.8% |
| OFFICE ADMINISTRATION | | | | |
| HEADQUARTERS ADMINISTRATION | | | | |
| HQ Utilities | 65,600 | 4,850 | 70,450 | 7.4% |
| HQ Maintenance, Supplies & Storage | 87,050 | 350 | 87,400 | 0.4% |
| Telephone Services | 69,590 | 10,860 | 80,450 | 15.6% |
| Bank Fees | 70,000 | 10,000 | 80,000 | 14.3% |
| Court Reporting/Stenographer | 25,000 | (15,000) | 10,000 | -60.0% |
| Office & Field Supplies | 37,400 | (9,000) | 28,400 | -24.1% |
| Office Equipment Maintenance | 12,500 | 1,000 | 13,500 | 8.0% |
| Postage, Courier & Printing/Graphic Services | 21,600 | 1,300 | 22,900 | 6.0% |
| | 388,740 | 4,360 | 393,100 | 1.1% |
| VEHICLE OPERATION & MAINTENANCE | 27,750 | 2,250 | 30,000 | 8.1% |
| ADVERTISING & LEGAL NOTICES | 124,600 | (31,600) | 93,000 | -25.4% |
| INSURANCE COSTS | | | | |
| Master Policy - Liab/ Property/ Public Official Liab/ Auto/ Flood | 237,030 | 37,970 | 275,000 | 16.0% |
| Claim Expense | 1,000 | - | 1,000 | 0.0% |
| | 238,030 | 37,970 | 276,000 | 16.0% |

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| TRAVEL / CONFERENCES / REGISTRATIONS | | | | |
| Travel | 65,935 | 33,065 | 99,000 | 50.1% |
| Conference Registration Fees | 22,980 | 11,270 | 34,250 | 49.0% |
| Annual Meeting & Open House | 17,000 | - | 17,000 | 0.0% |
| Committee Meetings | 9,000 | 1,000 | 10,000 | 11.1% |
| | 114,915 | 45,335 | 160,250 | 39.5% |
| MEMBERSHIPS | | | | |
| Executive Memberships | 38,645 | (3,645) | 35,000 | -9.4% |
| Engineering Memberships | 816 | 384 | 1,200 | 47.1% |
| HR / General Administration Memberships | 160 | - | 160 | 0.0% |
| Information Technology Memberships | 2,625 | (1,125) | 1,500 | -42.9% |
| Finance Memberships | 999 | 501 | 1,500 | 50.2% |
| Procurement Memberships | 355 | (215) | 140 | -60.6% |
| Public Communications Memberships | - | 500 | 500 | N/A |
| | 43,600 | (3,600) | 40,000 | -8.3% |
| INDUSTRY CONTINUING EDUCATION & TRAINING | 19,520 | 19,130 | 38,650 | 98.0% |
| HUMAN RESOURCES | 2,000 | 1,000 | 3,000 | 50.0% |
| TUITION REIMBURSEMENT | 11,250 | 13,750 | 25,000 | 122.2% |
| RIGHT- OF - WAY PROPERTY MAINTENANCE & EXPENSES | 26,750 | 2,750 | 29,500 | 10.3% |
| SUNPASS DISCOUNT SUBSIDY | 492,214 | (9,168) | 483,046 | -1.9% |
| INFORMATION TECHNOLOGY | | | | |
| Hardware Maintenance and Support | 85,000 | (55,000) | 30,000 | -64.7% |
| IT Support Services | - | 100,000 | 100,000 | N/A |
| Digital Data Security | 3,500 | 36,500 | 40,000 | 1042.9% |
| Financial Mgmt System Maintenance and Support | 35,000 | 5,000 | 40,000 | 14.3% |
| Software Maintenance and Support | 62,000 | (21,000) | 41,000 | -33.9% |
| Website Maintenance & Support | 94,000 | 31,000 | 125,000 | 33.0% |
| Internet Access | 16,000 | 4,000 | 20,000 | 25.0% |
| Cable TV Access | 700 | 100 | 800 | 14.3% |
| Board Room AV Maintenance & Support | 3,000 | 500 | 3,500 | 16.7% |
| | 299,200 | 101,100 | 400,300 | 33.8% |
| Office Administration Category Total | 1,788,569 | 183,277 | 1,971,846 | 10.2% |
| CONSULTANTS | | | | |
| PROFESSIONAL SERVICE FEES | | | | |
| Accounting Services (Annual Audit) | 90,000 | (5,000) | 85,000 | -5.6% |
| CBE/ CSBE Outreach Assistance | 26,000 | 54,000 | 80,000 | 207.7% |
| Financial Advisor | 205,000 | 20,000 | 225,000 | 9.8% |
| Risk Management Services | 47,500 | - | 47,500 | 0.0% |
| Legal Services | 473,000 | (73,000) | 400,000 | N/A |
| Legislative Representation | 150,000 | - | 150,000 | 0.0% |
| HR/Recruitment Services | 14,000 | (4,000) | 10,000 | -28.6% |
| Traffic and Revenue Studies | 83,200 | (11,200) | 72,000 | -13.5% |
| | 1,088,700 | (19,200) | 1,069,500 | -1.8% |
| GENERAL ENGINEERING CONSULTANT | 1,088,000 | (113,000) | 975,000 | -10.4% |

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| PUBLIC RELATIONS/PUBLIC AFFAIRS | | | | |
| Board Room Video Production | 20,000 | (20,000) | - | -100.0% |
| Advertising Development Services | 325,700 | (175,700) | 150,000 | -53.9% |
| Annual Report | 68,000 | (28,000) | 40,000 | -41.2% |
| New Letter Productions/Printing | - | - | - | N/A |
| MDX Display | 20,000 | (20,000) | - | -100.0% |
| Promotional Premiums | 11,300 | (1,300) | 10,000 | -11.5% |
| Production/ Mass Mailings/ Printing | - | 45,000 | 45,000 | N/A |
| MDX Website Content | - | 100,000 | 100,000 | N/A |
| Public Service Awareness Campaign | 1,150,000 | (850,000) | 300,000 | -73.9% |
| Media Production | 65,000 | (45,000) | 20,000 | -69.2% |
| Public Relations | 330,000 | - | 330,000 | 0.0% |
| Media Clipping Service | - | - | - | N/A |
| Customer Service | - | 200,000 | 200,000 | N/A |
| Market Research | 40,000 | 40,000 | 80,000 | 100.0% |
| Community Outreach | 85,000 | 115,000 | 200,000 | 135.3% |
| Special Events/Sponsorships | 35,000 | 65,000 | 100,000 | 185.7% |
| SunPass Direct | 150,000 | 250,000 | 400,000 | 166.7% |
| Public Communications Reserve | - | - | - | N/A |
| Public Relations/Public Affairs Total | 2,300,000 | (325,000) | 1,975,000 | -14.1% |
| Consultants Category Total | 4,476,700 | (457,200) | 4,019,500 | -10.2% |
| BOND ADMINISTRATION | | | | |
| Series 2004 Auction Agent Fees | 2,624 | (24) | 2,600 | -0.9% |
| Series 2004 Broker/Dealer Fees | 157,000 | 7,500 | 164,500 | 4.8% |
| Series 2005 Auction Agent Fees | 9,100 | - | 9,100 | 0.0% |
| Series 2005 Broker/Dealer Fees | 625,000 | (15,000) | 610,000 | -2.4% |
| Letter of Credit Program | 165,000 | (73,000) | 92,000 | -44.2% |
| Administration Fees (BONY) | 44,100 | 4,900 | 49,000 | 11.1% |
| Analytical Service (Fitch) | 5,000 | - | 5,000 | 0.0% |
| Analytical Service (Moody's) | 10,000 | - | 10,000 | 0.0% |
| Analytical Service (Standard & Poor's) | 16,000 | - | 16,000 | 0.0% |
| Escrow Agent fees (Wachovia) | 1,000 | - | 1,000 | 0.0% |
| Bond Administration Category Total | 1,034,824 | (75,624) | 959,200 | -7.3% |
| Administrative Category Total | 11,449,609 | 470,270 | 11,919,879 | 4.1% |
| TOTAL OPERATING EXPENSES | 29,778,804 | 6,362,122 | 36,140,926 | 21.4% |
| INTEREST EXPENSE: | | | | |
| SENIOR & SUBORDINATE LONG-TERM DEBT INTEREST EXPENSE | | | | |
| Series 1999 Interest | 279,933 | (32,933) | 247,000 | -11.8% |
| Series 2000 Interest | 1,741,440 | (161,750) | 1,579,690 | -9.3% |
| Series 2001 Interest | 4,556,513 | - | 4,556,513 | 0.0% |
| Series 2002 Interest | 1,459,376 | (7,020) | 1,452,356 | -0.5% |
| Series 2004A Interest | 3,361,056 | (156,996) | 3,204,060 | -4.7% |
| Series 2004B Interest | 8,767,138 | - | 8,767,138 | 0.0% |
| Series 2005 Interest | 10,527,266 | 202,448 | 10,729,714 | 1.9% |
| Series 2006 Interest | - | 14,876,650 | 14,876,650 | N/A |
| State Infrastructure Bank #4 | 266,291 | 24,034 | 290,325 | 9.0% |
| INTEREST EXPENSE TOTAL | 30,959,013 | 14,744,433 | 45,703,446 | 47.6% |
| TOTAL OPERATING & INTEREST EXPENSES | 60,737,817 | 21,106,555 | 81,844,372 | 34.8% |

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| FUNDING REQUIREMENTS: | | | | | |
| SENIOR & SUBORDINATE LONG-TERM DEBT PRINCIPAL | | | | | |
| Series 1999 Principal Payment | 666,667 | - | 666,667 | 0.0% | |
| Series 2000 Principal Payment | 3,235,000 | 165,000 | 3,400,000 | 5.1% | |
| Series 2002 Principal Payment | 260,000 | 10,000 | 270,000 | 3.8% | |
| Series 2004A Principal Payment | 3,000,000 | 200,000 | 3,200,000 | 6.7% | |
| TFRTF Principal Payment | 168,083 | - | 168,083 | 0.0% | |
| SIB # 1 Principal Payment | 3,000,000 | 3,000,000 | 6,000,000 | 100.0% | |
| SIB # 2 Principal Payment | - | 5,500,000 | 5,500,000 | N/A | |
| | 10,329,750 | 8,875,000 | 19,204,750 | 85.9% | |
| CONTINGENCY RESERVE | 2,000,000 | - | 2,000,000 | 0.0% | |
| TRUST INDENTURE FUNDING REQUIREMENTS | | | | | |
| Annual Deposit to R&R Fund | 4,000,000 | - | 4,000,000 | 0.0% | |
| | FUNDING REQUIREMENTS TOTAL | 16,329,750 | 8,875,000 | 25,204,750 | 54.3% |
| CAPITAL EXPENDITURES: | | | | | |
| WORK PROGRAM | | | | | |
| TIP - MDX 5 YEAR WORK PROGRAM | 143,687,617 | (35,231,944) | 108,455,673 | -24.5% | |
| CIP - MDX 5 YEAR WORK PROGRAM | 8,643,533 | (2,537,443) | 6,106,090 | -29.4% | |
| R&R - MDX 5 YEAR WORK PROGRAM | 7,800,869 | (2,260,293) | 5,540,576 | -29.0% | |
| | 160,132,019 | (40,029,680) | 120,102,339 | -25.0% | |
| OTHER CAPITAL EXPENDITURES | | | | | |
| HQ - Network Infrastructure | 5,000 | - | 5,000 | 0.0% | |
| HQ - Computers | 80,000 | (70,000) | 10,000 | -87.5% | |
| HQ - Improvements | 100,000 | 225,000 | 325,000 | 225.0% | |
| HQ - Software | 40,000 | 160,000 | 200,000 | 400.0% | |
| Tolls - Network Infrastructure | 220,000 | 80,000 | 300,000 | 36.4% | |
| Other Roadway Assets | - | 25,000 | 25,000 | N/A | |
| Tolls - Furniture & Equipment | 80,000 | (80,000) | - | -100.0% | |
| Tolls - Computers | 6,000 | - | 6,000 | 0.0% | |
| HQ - Office Equipment | 38,700 | (38,700) | - | -100.0% | |
| Lease Property Improvements | - | 100,000 | 100,000 | N/A | |
| HQ - Vehicle | 18,000 | (18,000) | - | -100.0% | |
| | 587,700 | 383,300 | 971,000 | 65.2% | |
| | CAPITAL EXPENDITURES CATEGORY TOTAL | 160,719,719 | (39,646,380) | 121,073,339 | -24.7% |
| | TOTAL FISCAL YEAR BUDGET | 237,787,286 | (9,664,825) | 228,122,461 | -4.1% |