



MIAMI-DADE EXPRESSWAY AUTHORITY

ACTUAL VS BUDGET REPORT
December 31, 2011

	December 2011 Actual	December 2011 Budget	Variances	%	December YTD Actual	December YTD Budget	Variances	%
Revenues:								
Toll & Fee Revenue, Net	10,297,468.00	10,712,382	(414,914)	(3.87)	61,551,963	62,137,222	(585,259)	(0.94)
Interest/Dividend Income	183,472.00	229,167	(45,695)	(19.94)	1,100,836	1,375,000	(274,164)	(19.94)
Other Revenues	45,135.82	43,750	1,386	3.17	417,470	262,500	154,970	59.04
Total Revenues:	10,526,076	10,985,299	(459,223)	(4.18)	63,070,269	63,774,722	(704,453)	(1.10)
Operating and G & A Expenses:								
Operations								
Toll Operations								
Acct. Maint. & Toll Enforcement Ctr. (AMTEC)	532,036	569,229	37,193	6.53	3,187,867	3,415,371	227,504	6.66
FDOT, Toll Operations (pass-through)	776,445	776,445	0	0.00	4,658,669	4,658,669	-	-
Toll/ITS Systems	116,923	123,458	6,536	5.29	701,757	740,750	38,993	5.26
Sunpass Discount Subsidy	72,627	72,627	-	0.00	435,762	435,762	-	-
AMTEC Postage	41,500	41,667	167	0.40	220,015	235,000	14,985	6.38
Bank & Credit Card Fees	11,175	38,975	27,800	71.33	163,318	233,850	70,532	30.16
Utilities	13,799	16,866	3,067	18.18	81,003	101,198	20,195	19.96
Other Audit Services	-	2,083	2,083	100.00	-	12,500	12,500	100.00
Collection Agency Skip Trace	-	3,333	3,333	100.00	-	20,000	20,000	100.00
Other Toll Operations Expenses	6,749	6,598	(152)	(2.30)	33,147	39,587	6,440	16.27
Total Toll Operations:	1,571,254	1,651,281	80,027	4.85	9,481,538	9,892,686	411,149	4.16
Roadway Operations								
Traffic Management Center Expenses	67,135	80,427	13,291	16.53	525,776	512,560	(13,216)	(2.58)
FDOT, Roadway Operations (pass-through)	57,500	57,500	-	0.00	345,000	345,000	-	-
Service Patrols	191,077	191,379	303	0.16	1,135,284	1,135,776	492	0.04
Roadway Lighting Utility (FPL)	30,005	32,733	2,728	8.33	184,587	196,400	11,813	6.01
Other Roadway Operations Expenses	15,831	16,967	1,135	6.69	80,485	101,800	21,315	20.94
Total Roadway Operations:	361,548	379,006	17,457	4.61	2,271,132	2,291,536	20,403	0.89
Total Operations:	1,932,803	2,030,287	97,484	4.80	11,752,670	12,184,222	431,552	3.54
Maintenance								
Asset Management Contractor (Transfield)	410,434	427,026	16,592	3.89	2,462,605	2,562,156	99,551	3.89
Periodic Maintenance/Improvement Projects	40,889	74,282	33,393	44.95	260,049	445,689	185,640	41.65
ITS Field Repair Services	8,333	9,000	667	7.41	92,438	90,000	(2,438)	(2.71)
Structural Inspections	-	-	-	N/A	200,411	200,000	(411)	(0.21)
Other Roadway Maintenance	5,485	8,565	3,079	35.96	41,369	51,387	10,019	19.50
Total Maintenance:	465,142	518,872	53,731	10.36	3,056,872	3,349,233	292,361	8.73



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Salaries, Taxes & Benefits	667,150	672,279	5,129	0.76	2,815,893	2,860,288	44,395	1.55
Office Administration								
Headquarters Administration	17,852	26,094	8,242	31.59	143,678	156,566	12,887	8.23
Vehicle Operation & Maintenance	1,301	2,950	1,649	55.89	15,121	17,700	2,579	14.57
Bank Fees	1,284	1,250	(34)	(2.73)	4,223	7,500	3,277	43.70
Advertising & Legal Notices	1,669	4,554	2,886	63.36	10,858	27,325	16,467	60.26
Insurance	742	10,359	9,617	92.84	47,996	62,156	14,160	22.78
Travel/Conferences/Registrations	6,846	11,135	4,289	38.52	50,944	51,811	867	1.67
Memberships	1,835	3,336	1,501	45.00	11,977	20,018	8,041	40.17
Industry Continuing Education & Training	1,335	2,342	1,007	43.00	6,972	14,053	7,081	50.39
Other Office Administration	33	263	230	87.56	1,334	1,575	241	15.29
Information Technology	26,946	26,238	(708)	(2.70)	102,399	157,427	55,028	34.95
CBE/CSBE Outreach Assistance	11,992	13,750	1,758	12.78	58,092	82,500	24,408	29.58
Total Office Administration:	71,834	102,272	30,437	29.76	453,593	598,629	145,036	24.23
Professional Services								
Accounting Services (Annual Audit)	-	-	-	N/A	89,396	90,000	604	0.67
Financial Advisor	11,000	17,500	6,500	37.14	186,740	187,000	260	0.14
Legal Services	26,000	21,667	(4,333)	(20.00)	183,755	185,000	1,245	0.67
Legislative Representation	10,000	18,333	8,333	45.45	95,000	110,000	15,000	13.64
Security Guard Services	120	171	51	29.75	371	1,025	654	63.85
Traffic & Revenue Studies	2,500	3,600	1,100	30.56	19,172	21,602	2,430	11.25
General Engineering Consultant	54,900	61,816	6,916	11.19	299,825	350,898	51,073	14.56
Total Professional Services:	104,520	123,088	18,568	15.08	874,258	945,525	71,267	7.54
Public Communications								
Advertising Development Services	10,000	10,000	-	-	60,000	60,000	-	-
Production/Mass Mailings/Printing	-	20,833	20,833	-	1,829	125,000	123,171	98.54
MDX Website Content	6,250	6,250	-	-	37,500	37,500	-	-
Public Relations	-	292	292	100.00	1,212	1,754	542	30.89
Market Research	-	5,000	5,000	-	-	30,000	30,000	-
Community Outreach	15,000	28,874	13,874	48.05	113,923	173,246	59,323	34.24
Total Public Communications:	31,250	71,250	40,000	56.14	214,464	427,500	213,036	49.83
Treasury & Bond Administration	1,548	6,185	4,637	74.97	14,479	37,113	22,633	60.99
Total Operating and G & A Expenses:	3,274,246	3,524,233	249,986	7.09	19,182,228	20,402,509	1,220,281	5.98



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Non-Operating Expense:								
Interest Expense	5,441,153	5,448,771	7,618	0.14	32,489,350	32,692,624	203,274	0.62
Total Non-Operating Expense:	5,441,153	5,448,771	7,618	0.14	32,489,350	32,692,624	203,274	0.62
Total Expenses:	8,715,399	8,973,003	257,605	2.87	51,671,578	53,095,133	1,423,555	2.68
Net Income:	1,810,677	2,012,295	(201,618)	(10.02)	11,398,691	10,679,589	719,102	6.73